

Chairman's Message

Hi Team,

Did someone say "time flies when you are having fun"? Well, time certainly flew by, as we are already at the start of another year. The question then is: Did we have fun? Well, 2009 was not an easy year for fun. The economic crisis affected some sectors more severely than others. Our customers in the hospitality and real estate sectors were not spared. Projects were delayed and some were put on hold. But our team persevered, worked hard and produced the results for 2009! More importantly we had fun...just read about our Dazzling Xmas show on the following page and how we brought laughter and joy to others to round out the year. And, what's more, we managed to close out 2009 as another profitable year for Dynaforce. So we have to really count our blessings.

In 2010, we will continue to invest to expand our operations in this region. This year both our Malaysia and Singapore teams will be moving to bigger and more "designer-type" offices. Our new team in Malaysia has surprised us with their tenacity and focus. They did more business in the last 6 months of 2009 than we did all of the year before in Malaysia. We are hopeful that 2010 will be a banner year for our "Malaysia Boleh" team. In fact, we see signs of the market improving all around the region. So we will kick-start 2010 with much anticipation, looking forward to the new projects we have planned.

One of these projects is the new Dynaforce community gym in Singapore. In 2009, we pioneered Active Aging gyms in the heartland. This year we will be looking to improve fitness not just among the senior citizens, but also for the other generations. We are grateful for the support from various government related organizations in this project. All the stakeholders see this as a project which can greatly benefit the nation. In time, we will expand this project to Malaysia, Indonesia and Thailand. Stay tuned....and remember to always give thanks for what we have...and then go out and have fun beating the dark side :))



Jimmie Lee
Chairman



A Dazzling Christmas

To My Dear Dynaforce Family,

Xmas was a great time to celebrate the year end holidays and welcome a brand new year.

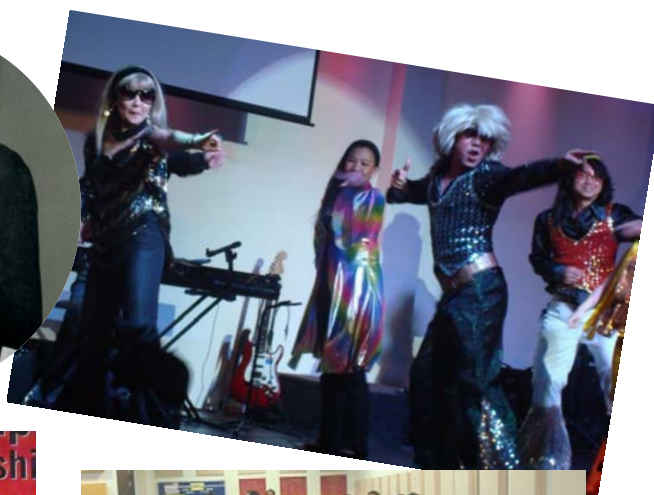
2009 was another special year for our Dynaforce group. There were many challenges and uncertainties at the beginning of the year, not just for us but for the world as well. Looking back, I realized that God put us to another big test...for the second time in 3 years. Both in the Bible and in our experience, Satanic chaos is always lurking in a divine economy. It is heartening to see the recovery of God's economy as we close out the year.

FAITH is being sure of what we hope for and certain of what we do not see. And without **FAITH** it is impossible to please God, because anyone who comes to him must believe that he exists and that he will reward those who earnestly seek him. By **FAITH** we understand that the universe was formed by God's command and that what we seek is not what is visible. We know that God has planned something better for us and that **TOGETHER** we will achieve His plan for us.

Indeed God is the center of our company. We started our monthly bible study in Singapore office. My life has been transformed together with that of the Dynaforce family. God loves all of us equally no matter what religion you follow. It is never too late to submit yourself to Him. The Christian life is a life of **FAITH**, a life of believing. Our walk is by **FAITH**, not by sight.

Before I end this message, I would like to share some meaningful pictures that we took from the Dazzling Xmas celebration at New Life Community Church. Jimmie and I are so proud of our DynaMites, Razak, Emelyn (who is in her 9th month pregnancy), Leslie, Max and Felix who performed with me on stage to touch the hearts of our community. **THANK YOU!!!** God Bless all of us, our families and our company with a Healthy, Happy and Prosperous 2010!

Love,
Annie





Christmas and the New Year ahead.

It's the festive season and the new year is at hand. How quickly the months have passed with so many changes. It was indeed a challenge for all of us as we worked on new projects and ideas. It was not easy but we manage to embrace these changes and move forward.



We are now ready and focused on our next big project inspired by our Chairman Jimmie Lee. A concept that will bring the family together to exercise, bond and live a healthier life together. Our pilot centre called The Famili Club will cater to families with youths, baby boomers and seniors. The new logo of the club is shown on the left. Notice that the word Famili ends with the number 1...this is to affirm that the family starts with you and is built around you...you are the No. 1. This pilot centre will open in January in collaboration with NTUC Eldercare and we will aim to roll out more of these centers' within the year. I hope to have some great photographs for you in our next newsletter.

With that I would like to wish all of you a Happy New Year and I would like to start the year with a simple story called:

Two wolves

A Red Indian elder sitting with his grandchildren told them, "In every life there is a terrible fight - a fight between two wolves.

One is evil : he is fear, anger, envy, greed, arrogance, self-pity, resentment, and deceit.

The other is good : he is joy, serenity, humility, confidence, generosity, truth, gentleness, and compassion."

One child asked, "Grandfather, which wolf will win?"

The elder looked him in the eye. "The one you feed."

We make choices at work everyday, the choices you make can either develop you or destroy you. I am sure we will all make the right choice for the New Year. Cheers!

Blaise Jude Ong
Assistant General Manager
Club Management



A New Beginning, a New Team and a New 2010!

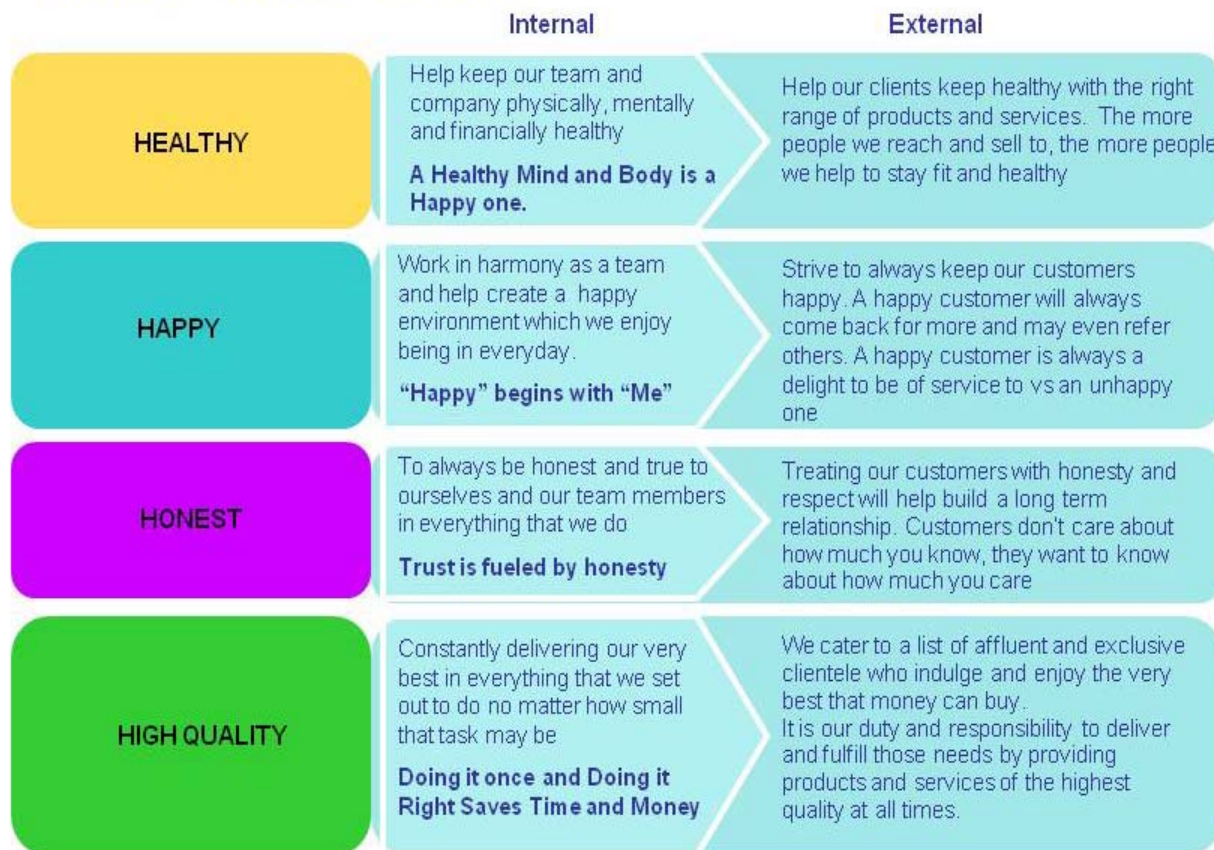
I have always been an ardent fan of Alex Ferguson and Manchester United. Many a time, I found myself on the edge of my seat in sweat, tears and in suspense having watched them score at the very last second before the final whistle and winning the game by a cat's whisker. That is the nature of the beast, their never say die attitude, their fighting spirit, the willingness and ability to change their strategy throughout the game even when the cards are stacked up against them.

This year has certainly been a challenging year for us as a company and as a team. Recovering from an economic downturn is never easy and the ones who survive and recover quickly are the ones who have the ability to adapt and change every step of the way, just like Manchester United has done over the decades and in many tough battles.

I see our team in Dynaforce Malaysia in a similar light as Manchester United. As a new team we have certainly come a long way and the future indeed looks bright! While we do have a long way to go with lots of work to be done, we are certainly adapting, evolving and growing as a team.

In a bid to strengthen our resolve and focus for 2010, our team in Malaysia will adopt a set of guiding principles which everyone in the team can identify and relate to as well as recall easily. These guiding principles are based on four pillars of the letter "H" which signifies fundamentals and ideals which we will strive to fulfill for 2010 and are as follows:

Guiding Principles for 2010





Dynaforce Malaysia

To give 2010 an early kick start, our team headed to a park nearby on a Saturday morning and worked on our first guiding principle, which is to Keep our Team Healthy.



Brandon, a master in the art of Tai Chi, took charge and gave us a half hour lesson in keeping fit with Tai Chi. It proved to be a challenging task as many of us looked like twisted metal or contortionists as we tried to twist, stretch and wiggle our un-amused bodies which reminded us just how much was needed to get our team into shape. But we had loads of fun in the process and were left in stitches due to all the laughter and banter.

We rounded off the morning with a forward lunges contest and charades to test our communication prowess and of course a nice lunch to replenish our revitalized and healthy team as we look towards 2010.



Edgar Ng - Country Manager - DFM

From our Team in Kuala Lumpur,
We would like to Wish you All Happy Holidays with Best Wishes of Good Health, Happiness, and Success for 2010!!!



Dynaforce Thailand

COVERING MORE MARKET SECTORS AND GEOGRAPHIC REGIONS

With 2009 coming to an end, I would like to take this opportunity to highlight some of DFTH's accomplishments. Besides securing high-profile properties such as W Retreat and Westin Hotel & Resorts, the Thailand team also realize the importance of diversifying the team's efforts across the various market sectors and geographic regions to further promote Technogym's brand exposure.

In 2009, DFTH also focused on the government sector starting with the municipal level and universities. These efforts, we are certain, will yield great business benefits for us in the near future.

HOTELS, RESORTS, AND VILLAS



W. Retreat Koh Samui, Surathani



The Westin Siray Bay Resort & Spa, Phuket



InterContinental Hotel and Resort, Hua Hin

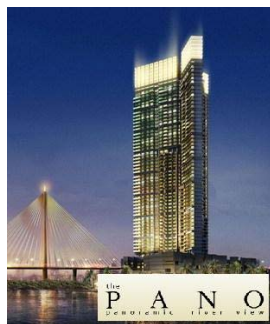


Dheva Mantra Resort and Spa, Kanchanaburi



Renaissance Hotel, Bangkok

CONDOMINIUMS



The Pano Condominium, Bangkok



Villa Sikhara Condominium, Bangkok



Dynaforce Thailand

CORPORATE



Siam Commercial Bank Complex, Bangkok



Giffarine Skyline Company's Research Center, Pathumthani

FITNESS CLUBS



Royal Bangkok Sports Club, Bangkok



Elite Fitness, Hua Hin

Season's Greetings from all of us at Dynaforce Thailand!



Sirb Klaewtanong , Country Manager, Thailand



Dynaforce Indonesia

Dynaforce Indonesia will start 2010 with an expanded team. Joining us will be Fernando Delgado who will be our Senior Wellness Manager. Ferdie has over 16 years of experience in the Indonesian fitness industry. He has been involved in club management, sales and consultancy for a host of clubs. What's more, he is passionate about Technogym as he was instrumental in us securing the job to equip the high end Capital Residence gym in Jakarta. To date, it is one of the most well equipped and exclusive condominium gyms in Jakarta. Ferdie will be working closely with Shaun and Armando to promote Technogym and expand our market in Indonesia.

We ended 2009 with another great looking showcase in Jakarta at the newly renovated Mandarin Oriental Hotel. It boasts an intelligent gym using the Technogym Wellness System and will be an iconic gym in Jakarta. Here are some pics:



We are looking forward to the completion of the new Technogym gym at the Nikko Hotel in Jakarta in early 2010. This will be another flag ship site for us in the central business district. There will be more to come.....

Abdul Razak Osman
Dynaforce Indonesia

Birthday Greetings

Singapore

Johari Bin Masban	1-Jan
Leroy Q Reginald	5-Jan
Arshad Bin Rohani	10-Jan
Azmi Bin Abdul Wahid	12-Jan
Chua Tsing Yong	12-Jan
Jimmie Lee	22-Jan
Lim Hui Pei	13-Feb
Alan Chong	14-Feb
Nur Raihan B Rahim	16-Feb
Azami Bin Misbari	18-Feb
Kang Eng Chuan	25-Feb
Emelyn Goh	2-Mar
Leslie Lim	5-Mar
Abdul Razak Osman	23-Mar
Anwar Bin Jamaludin	29-Mar



Malaysia

Syed Nazrul	10-Jan
Sharon Wong	10-Jan
Pasubathy	5-Mar
Eok Pui Fong	17-Mar

Thailand

Surat Konlak (Tuk)	19-Feb
Thitimon Onsee (Aoh)	27-Feb

Indonesia

Uski Pramana Tama	4-Jan
Febry Susanti	20-Feb
Wihartono	23-Mar

New Arrivals

Our heartiest congratulations to the following staff on the arrival of their new bundle of joy:-



Daughter of Febry Susanti
(Indonesia)



Amrun Firas bin Abdul Razak
Son of Abdul Razak Osman
(Singapore)



Risdi Hafiy
Son of Mohd Rosman Bin Misbari
(Singapore)